



CITY OF ST. ALBERT

CORPORATE REPORT

QUARTER ONE

RELEASED
May 16, 2022

2022



About This Report

The Corporate Quarterly report is produced four times a year to communicate progress made on Council's Strategic Plan presented in the Corporate Business Plan and to present the City's financial position for the quarter.

There are two parts within this report:

1. Strategic Initiatives Reporting - includes progress update on projects that support Council's Strategic Priorities.
2. Financial Summary - provides a quarterly update on the City's financial position. Included in this section of the report are three charts each for municipal and utility capital projects, showing: budget vs. forecast, capital project progress and project schedule.

About the City of St. Albert Council Strategic Plan

All strategic priorities outlined in this report are from the current Strategic Plan. For each priority, the status of planned initiatives represents where each priority stands at the end of this quarter (March 31, 2022).

**Note: A new Council Strategic Plan is currently being developed, once complete priorities and related projects will be updated for future quarterly reports.*

About the City of St. Albert Corporate Business Plan

The City of St. Albert Corporate Business Plan includes key projects that will be undertaken to support and enable the City of St. Albert Council Strategic Plan. In addition, Administrative Priorities were identified by the Executive Leadership Team that would complement Strategic Priorities, respond to the evolving legislative and business environment, continuously improve service delivery or focus on the productivity of business functions and prudent utilization of financial resources.

Status		Definition
●	Not Yet Started	Work has not begun on this initiative.
▲	On Track	This initiative is on schedule and progress is being made towards milestones.
■	At Risk	This initiative is experiencing some challenges or delays, but progress is still being made.
▼	Off Track	Challenges are limiting or blocking progress of this initiative. Action must be taken to get the project back on track.
✓	Completed	Work has been completed on this initiative.

Council Strategic Priority #1:

Priority	Growth policy framework: Develop a robust policy framework to guide growth.

Activities	Expected Completion Date	Progress Update
1.1 Municipal Development Plan Revision	4/1/22	The annexation update for the Municipal Development Plan (MDP) was given first reading and was submitted to the Edmonton Metropolitan Region Board (EMRB), who approved the amendments in March. The public hearing, as well as second and third readings are scheduled for mid May 2022. Administration continued with onboarding and awareness training regarding the MDP, including meeting with the internal and external committees. Administration also continued work on the MDP indicators and performance monitoring.
1.2.a City of St. Albert Annexation of Sturgeon County Land	7/1/22	Administration continued to finalize transition details for the annexation of Sturgeon County lands. The City has received the required planning and development files from the County. The City hosted a public meeting to welcome residents of the County into the City. The City is still waiting for transportation agreements.
1.2.b City of St. Albert Annexation of City of Edmonton Land	12/30/22	Administration met with the City of Edmonton to continue discussions. The proposed annexation agreement was reviewed between administrations. The City hosted a land owners meeting and reached out to land owners regarding follow up meeting. Continued engagement with land owners and the need for legal advisement has contributed to delays.
1.6 Investment Strategies - Region's Preferred Community	7/1/22	The target sector profiles have been completed and uploaded to the City's website (https://stalbert.ca/dev/business/property/sectors/). Work on the target sector strategy has started, including attendance at the association's meetings and conferences for 2022. The Economic Sustainability Advisory Board (ESAB) was engaged in February 2022 to discuss the City's value proposition. Work for niche identification and value proposition has started.

Council Strategic Priority #2:

Priority	Economic Development: Enhance business/commercial growth.

Activities	Expected Completion Date	Progress Update
2.1 Area Structure Plan for Employment Lands & Badger Lands	12/30/22	The Request For Proposals closed, and consultant review and selection occurred in February 2022, with Stantec selected to be the lead. Initial project management meetings have taken place.
2.10 Focus on regional and sub-regional economic development	6/30/22	Work progressed on Phase 3 project deliverables. A successful application was made for a grant under the Alberta Community Partnership Strategic Initiatives program. Funding provided under this grant will support work towards key deliverables including: the financial model and methodology; recommendations for development processes best practices; and site identification methodology. Steering Committee and Oversight Committee meetings were also held during Q1. These meetings provided an opportunity to reaffirm commitment among all 13 regional partners to the Collaborative Economic Development (CED) project, and provide an update and project overview for newly elected officials of all 13 regional partners.
2.2 Green Tape 2.0	12/31/22	Work has been done to address emergent opportunities that support green tape initiatives. A draft report is being completed but was delayed due to awaiting the update to the Municipal Engineering Standards, which has since been completed. Work is set to resume in Q2 2022.
2.6 Strategies for Entrepreneurial Ventures	7/1/22	The project is delayed due to competing budgetary priorities, but strategic opportunities are currently being identified through departmental initiatives and engagement with external partners.
2.7 Support Third-party ASPs in Growth Areas	6/30/22	Landrex submitted the St. Albert North East Area Structure Plan and supportive Neighbourhood Plan. The plans are under review, however a significant impact due to Carrot Creek Master Drainage Plan is anticipated. The Carrot Creek Master Drainage Plan is currently in review with the City's consultants, Stantec. Comments from the City on the St. Albert North East Area Structure Plan and supportive Neighbourhood Plan are delayed until the report is received from Stantec.

Activities	Expected Completion Date	Progress Update
2.8 Explore Options for Business Incentive Programs	6/30/22	Edmonton Global presented two policy papers on business incentives in the Edmonton Metropolitan Region. City staff are awaiting publication of these papers to include in the benchmarking / data gathering report.

Council Strategic Priority #3:

Priority	Building a Transportation Network: Integrated transportation systems.

Activities	Expected Completion Date	Progress Update
3.01.b Ray Gibbon Drive Improvement Implementation	12/31/29	Phase 1: South City limit to the North of LeClair Way. This phase has been completed except for final landscaping and deficiency work. Phase 2: Construction has begun and is approximately 40% complete. Bridge construction is underway but behind schedule. Phase 2 roadwork is anticipated to begin again May 2022. Phase 3 and 4: Draft preliminary design is completed and sent to stakeholders for review. Anthony Henday Drive at 184 St. Westbound Off-Ramp: Construction is completed, and payment received from City of Edmonton for their cost share. Overall, the project is anticipated to be behind the originally planned schedule due to a delay from Phase 2 bridge work. Efforts are being made to gain some of the lost time by working closely with the contractors and consultants on Phase 2.

Activities	Expected Completion Date	Progress Update
3.02.b Intelligent Transportation Systems Strategy Implementation	6/30/22	The Adaptive Signal operations of the Boudreau Road corridor has been transitioned to the same technology that was originally applied to the south portion of St. Albert Trail (from the South City limit to McKenney Avenue). The system is being monitored and required adjustments within the first quarter, but continues to operate. In addition, the North portion of St. Albert Trail had the technology extended, from Lennox Drive to Ernest Boulevard; however, the intersection of St. Albert Trail at Villeneuve Road had to be taken off the Adaptive operations due to concerns that are relevant to the current intersection design. This is anticipated to be addressed when the North St. Albert Trail Improvements Phase 1 work is completed. The current status is that, where applied, the system is monitoring and recording intersection and corridor performance and this information will be used to inform the setup of the Adaptive Technology for both the St. Albert Trail North portion and the Boudreau Road corridor. The digital message sign for Ray Gibbon Drive has had the base work installed and the sign has been received. Communications is supporting the development of messaging and information that will be used on the sign, and it is anticipated to be in operation by June.

Activities	Expected Completion Date	Progress Update
3.08 Active Transportation Plan	12/31/23	Design work is completed for next priority sites with the following planned construction in 2022: 1) Sir Winston Churchill Avenue from Woodlands Road to Poirier Avenue 2) Balmoral Drive at West end of cul-de-sac Design work is also in progress for next priority sites, inclusive of: • Riel Drive from the North end transit stop to Levasseur Road • Herbert Road from Cunningham Road to Amber Crescent • Corriveau Avenue from Campbell Road to Vennes Road • Carnegie Drive from Corriveau Avenue to Boudreau Road Administration has applied for Federal Funding for the Active Transportation Grant. The proposed work captures completion of design and construction of gaps of the City's sidewalk network, with a funding source of $500,000 annually from 2023 to 2026 from the City and $750,000 from the Federal Grant. Subject to the response of the City's application and requested funding the programming of the sidewalk gaps program may be impacted.
3.10 Transportation Network Improvement Strategy Implementation	12/31/25	1) Ray Gibbon Drive Phase 2: Construction is in progress; approximately 40% complete for Phase 2 roadwork, with bridge construction in progress. Phase 2 roadwork is anticipated to begin in May 2022. Phases 3 & 4: Preliminary design is in progress. 2) North St. Albert Trail Phase 1: North of Boudreau Road to North of Coal Mine Road. Construction is set to begin in May 2022. Remaining scope includes Villeneuve Road, St. Albert Trail at Villeneuve Road intersection, St. Albert Trail active mode (trail) work and landscaping, and final paving. This part of the project is behind schedule, due to the need to update the scope of work to align with approved budget. Administration is still anticipating completion in 2022. Phase 2: Construction (North of Coal Mine Road to North of Everitt Drive North is currently tendered (closes end of April) and is subject to budget approval (to be presented to Council April 19)

Activities	Expected Completion Date	Progress Update
		Council's approval of the requested funding on April 19, 2022 will be supportive of advancing work on Phases 1 and 2 of the St. Albert Trail Corridor project. Additional funding is required for Phase 3 (to Neil Ross Road) and future phasing. Administration will be drafting a new Project Charter for funding required for Phase 3 and future phasing that may be considered by Council during 2023 budget deliberations. 3) Fowler Way Land acquisition has occurred for 2 parcels (directly adjacent to St. Albert Trail). There is a time delay due to required collaboration with land owners related to land acquisition. 4) Villeneuve Road Detailed design of Phase 1 (from the commercial accesses to Dennison Drive) is in progress. Current estimates are higher then the approved budget due to the original budget having not anticipated the increase in construction costs. Additionally, the scope of work may be adjusted to target the intersection improvements (Villeneuve Road at Dennison Drive) and further corridor improvements aligned to next phase budget updates and scope. 5) Neil Ross Rd Preferred alignment has been finalized and Administration is finalizing the report. 6) Joint Interjurisdictional Transportation Network Improvement Strategy is in progress; the traffic modelling update is complete and a draft report has been reviewed and is in process of being finalized. * Note: Administration has drafted an Expression of Interest for the Federal North Trade Corridor Improvement Grant program for potential funding support of Hwy 2 (North St. Albert Trail) and Fowler Way.

Activities	Expected Completion Date	Progress Update
3.11 Transportation Safety Plan Implementation	3/31/22	The Traffic Bylaw speed changes are completed. Erin Ridge and Erin Ridge North Traffic Calming work is completed, which finalizes the implementation of the community approved Traffic Calming Plan. Boudreau Rd. at Bellerose Dr. intersection improvements are completed. Everitt Dr. North at Ebony Way intersection construction was completed. Pedestrian crossing (warning flasher) sites are requiring completion, as material was received in December, 2021. The remaining sites from 2021 will be completed in spring 2022. It is anticipated that the majority of pedestrian crossing improvements throughout the city will be completed by end of 2022. Network screening for updated collision reporting is completed up to 2020 data and shared on the city's website; 2021 data is being compiled for analysis and reporting.

Council Strategic Priority #4:

Priority	Infrastructure Investment: Identify and build needed capital assets.

Activities	Expected Completion Date	Progress Update
4.3 Intermunicipal Partnerships	12/31/22	The City of St. Albert has continued to reach out to partners at the Town of Morinville and City of Edmonton to implement actions associated with each respective Intermunicipal Collaboration Framework (ICF). Progress on these has been limited due to partners' resource capacity. City representatives engaged with Administration from each of these partners regarding the City's Community Amenities initiative. Negotiations have continued with Sturgeon County regarding recreation cost-sharing.
4.4 Inventory, Condition & Usability of Existing Facilities	6/30/22	A total of 15 of 25 Maturity Improvement Plans (MIPs) have been signed. Some MIPs may be consolidated (which would reduce the total from 25). Progress Updates will be more accurate once biannual reporting begins. Starting in June 2022, asset stewards will provide a status update twice per year to the internal assets management team.
4.5 Asset Lifecycle Cost of Ownership	3/31/22	A Total Cost of Ownership (TCO) template has been developed. Feedback has been collected from asset stewards and the template has been modified and redistributed. Determining high level TCO for each portfolio was set as the goal for each asset stewarding group by February of 2022, however in February 21 of 26 TCO submissions were completed, and Engineering is continuing to work with the remaining groups on this.

Activities	Expected Completion Date	Progress Update
4.6.a Secure ownership of RR260 Lands	3/31/22	Administration is continuing to work through the legal implications of providing a tax deductible receipt for a land donation for the Community Amenities as part of completing the land transfer agreement. Contamination from the old landfill on adjacent property currently restricts certain types of development on community amenities site and surrounding area. Setback distance discussion is in progress before a formal application is made to Alberta Environment and Parks (AEP) for a potential setback variance from 300 m to a much lesser distance. Project status has been identified as "At Risk" because the city is currently spending capital to extend services to this property which is yet to be owned. Subdivision application has been submitted by the land developer, Rohit.
4.6.b Secure ownership of future Fire Hall #4 Lands	3/31/22	A land transfer agreement has been executed. Subdivision of land has been approved and is registered with the land titles. Full transaction of the money occurred in Q4 2021 with a gap title insurance.
4.7 Strategic Alliance/Merger Opportunities.	12/31/22	No progress to report.
4.8 Revenue Generating Infrastructure Opportunities	12/31/23	Engineering work is approaching completion of Stage 3 (60% Design). A public engagement plan is being developed to educate residents about project and multiple options available.

Council Strategic Priority #5:

Priority	Housing: Enhance housing options.

Activities	Expected Completion Date	Progress Update
✓ 5.5 Enhanced, Integrated, and Coordinated Social Services Network	6/30/22	A Social Investment Coordinator has been hired to work with the social profit sector. Their portfolio includes building capacity and supporting the goal identified within project 5.5

Council Strategic Priority #6:

Priority	Environmental Stewardship: Explore innovative environmental and conservation opportunities.

The following initiatives have been included in the Corporate Business Plan to help achieve this priority:

Activities	Expected Completion Date	Progress Update
6.2 Long Range Planning Strategy	6/30/22	Administration is awaiting the updated Council Strategic Plan to cross-reference prioritization for the development of strategies before finalizing it. The Long Range Planning Strategy Pilot, the Green Environment Strategy, continued to progress with the completion of Phase 2: Community Engagement and Phase 3: Strategy Development nearing completion. A presentation on progress is planned for Council in Q2.
6.5 Waste to Energy Pilot	12/31/22	This project was terminated as per Council direction in Q1 2022.
6.6 Complete the Energy Corporation Feasibility Assessment	6/30/22	A Municipal Energy Corporation or equivalent, is needed in order to support a Commercial Solar Farm (one that sells electricity to the grid). A Business Plan and Market Impact Analysis, which will focus on what is needed for a Commercial Solar Farm to proceed, are delayed until Q3 2022 due to competing priorities and the need for this to be part of the decision on whether to proceed with a Commercial Solar Farm.

These initiatives have been previously completed during this Council term:

Strategic Priorities	Activities	Completed Date
1. Growth Policy Framework: Develop a robust policy framework to guide growth	✓ 1.3 Development Competitiveness	6/16/21
2. Economic Development: Enhance business/commercial growth	✓ 2.3 Identify Niche Sectors	9/30/20
	✓ 2.4 Commerce Retention and Resiliency	9/30/21
	✓ 2.5 Non-traditional Economic Development Activities	3/24/21
3. Building a Transportation Network: Integrated transportation systems	✓ 3.01 Ray Gibbon Drive Strategy	3/31/19
	✓ 3.02 Intelligent Transportation Systems (ITS) Strategy	9/30/18
	✓ 3.03 Arterial Roadway Improvements	3/31/19
	✓ 3.04 Regional Transit Commission	6/30/21
	✓ 3.05.a Transit Local Service Restructure	12/31/19
	✓ 3.05.b Campbell Road Park & Ride Facility	12/30/20
	✓ 3.06 Traffic Safety Initiatives	3/31/19
	✓ 3.07 Complete Streets Design Guidelines	12/31/18
4. Infrastructure Investment: Identify and build needed capital assets	✓ 4.1 Identify Opportunities for Facility Development	6/30/18
	✓ 4.2 Capital Project Prioritization Matrix	12/10/19
	✓ 4.6 Infrastructure Investment	2/6/20

Strategic Priorities	Activities	Completed Date
5. Housing: Enhance housing options	✓ 5.1 Diversity of Residential Built Forms (LUB)	6/22/21
	✓ 5.3 Housing Affordability & Accessibility Options	12/30/20
	✓ 5.4 Enhance Housing Options	9/30/20
6. Environmental Stewardship: Explore innovative environmental and conservation opportunities	✓ 6.1 Explore Integrated Green Utilities	6/30/19
	✓ 6.3 Investigate Net Zero Residential Development	12/31/19
7. Community Recovery Post Covid-19	✓ 7.1 Facilitate the Recovery Task Force to develop the City's recovery conceptual plan	9/30/21

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Financial Summary

The first three months of 2022 resulted in a forecasted deficit of $36 thousand. Steadily maintained reserve balances, and a well-balanced investment portfolio, all contribute to the City's financial stability.

Municipal

Operating:

- $18.0 million in revenue recognized, which is 27% of budget.
- $59.5 million has been spent, which is 32% of budget.

Capital:

- There is a total of 157 municipal capital projects for 2022.
- To date, $130.6 million has been spent out of a $288 million cumulative budget.

Utility

Operating:

- $10.6 million in revenue recognized, which is 24% of budget.
- $10.8 million has been spent, which is 34% of budget.

Capital:

- There is a total of 54 utility capital projects for 2022.
- To date, $19.8 million has been spent out of a $73.3 million cumulative budget.

Investments

The City has $215.8 million in cash and investments and earned $1.0 million in investment income to date.

Reserves

The balance is $182.8 million, with a forecasted year end uncommitted balance of $85.8 million.

Debt

The City's outstanding debt is $72.0 million, which is significantly lower than the municipal ceiling.

CITY OF ST. ALBERT

MUNICIPAL OPERATING SUMMARY BY FUNCTION
FOR THE PERIOD ENDING MARCH 31, 2022
IN THOUSANDS OF DOLLARS

	Actual YTD	Budget	Forecast	Variance
Revenue				
Council	$19	$35	$35	$0
Executive Leadership	54	2,374	2,374	0
General Government	1,400	3,486	3,564	78
Community & Recreation Services	2,965	12,313	11,377	(936)
Emergency Services	1,687	11,241	11,241	0
Public Works & Transit	3,626	11,221	12,016	795
Planning & Engineering	678	4,166	4,166	0
Corporate Financing	7,591	21,800	22,316	516
Total Revenue	$18,020	$66,635	$67,089	$454
Expenses				
Council	$183	$833	$835	$2
Executive Leadership	1,628	7,962	7,962	0
General Government	5,423	23,453	23,549	(95)
Community & Recreation Services	5,010	25,673	24,902	771
Emergency Services	5,984	43,067	43,093	(25)
Public Works & Transit	12,436	41,662	42,603	(942)
Planning & Engineering	2,347	11,410	11,606	(196)
Corporate Financing	26,461	30,008	30,008	0
Total Expenses	$59,472	$184,068	$184,558	$(490)
Excess of Revenue over Expenses				
Council	$(164)	$(798)	$(800)	$(2)
Executive Leadership	(1,574)	(5,588)	(5,588)	0
General Government	(4,023)	(19,967)	(19,984)	(17)
Community & Recreation Services	(2,044)	(13,360)	(13,525)	(165)
Emergency Services	(4,297)	(31,826)	(31,851)	(25)
Public Works & Transit	(8,810)	(30,441)	(30,588)	(147)
Planning & Engineering	(1,669)	(7,244)	(7,440)	(196)
Corporate Financing	(18,870)	(8,208)	(7,692)	516
Total Revenue Over Expenses	$(41,451)	$(117,433)	$(117,469)	$(36)

*Variance represents the difference between budget and forecast amounts.

**Note: Totals may not sum exactly due to rounding.

Municipal Operating Variance Analysis (In Thousands of Dollars)

Council - $2 thousand higher than budget

No significant variances

Executive Leadership - $0 net change

No anticipated variances

General Government - $17 thousand higher than budget

Revenue – $78 thousand higher than budget

- $16 higher in Business, Cannabis & Tobacco Licenses.
- $61 higher in tax penalties and web certificates due to current trends.

Expense - $95 thousand higher than budget

- $78 higher in payroll system implementation licensing costs.

Community & Recreation Services - $165 thousand higher than budget

Revenue - $936 thousand lower than budget

- $732 lower sales revenue due to Starbucks not operated by the City
- $280 lower revenue due to the closure of Fountain Park Pool for repairs and replacement work.
- $30 lower ice rental revenue for Iginla and Kinex rinks.
- $106 higher in Grant funds received for Arden Programming.

Expense - $771 thousand lower than budget

- $692 lower expenses due to Starbucks not operated by the City.
- $189 lower expenses due to the closure of Fountain Park Pool for repairs and replacement work.
- $116 lower in salaries due to staff vacancies in Recreation.
- $184 higher in energy costs due to current market trends.
- $42 higher in rental operating costs for the Cultural Warehouse.

Emergency Services - $25 thousand higher than budget

Revenue – No anticipated variances

Expense - $25 thousand higher than budget

- $37 higher in energy costs due to current market trends.
- $20 lower in membership fees not being charged in 2022.

Public Operations - $147 thousand higher than budget

Revenue – $795 thousand higher than budget

- $795 higher in grant revenue funding for transit.

Expense - $942 thousand higher than budget

- $480 higher in contracted services due to residential snow clearing in January and February.
- $326 higher in fuel costs related to rising fuel prices.
- $167 higher in energy costs due to current market trends.
- $33 lower in salaries due to staff vacancies

Planning & Engineering - $196 thousand higher than budget

Revenue – No anticipated variances

Expense – $196 thousand higher than budget

- $150 higher in energy costs due to current market trends.
- $35 higher in contracted services for hiring of contractors for traffic control at special events.
- $30 higher in consulting fees for Landfill review.
- $24 lower in salaries due to vacant positions.

Corporate Financing - $516 thousand lower than budget

Revenue – $516 thousand higher than budget

- $516 higher due to increased electric and natural gas franchise fees.

Expense – No anticipated variances

Municipal Capital Summary

Budget vs. Forecast Comparison

Table 1 illustrates that to date, $130.6 million has been spent out of a $286.1 million cumulative budget, with:

- 156 projects on budget
- 0 project above budget
- 1 project below budget

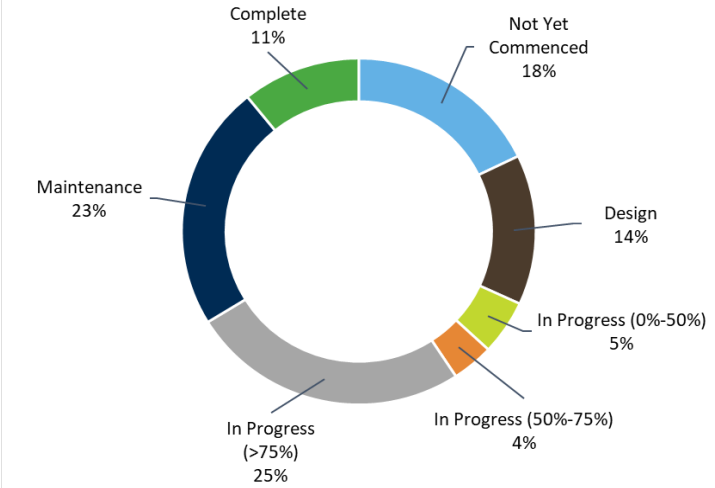
Table 1: Expenditure Summary (In Thousands of Dollars)

Year	Actuals To Date	Budget	Forecast	Variance $	Variance %	No. of Projects
2022	262	63,836	63,836	-	0.0%	45
2021	37,727	63,590	63,590	-	0.0%	42
2020	40,864	82,310	82,310	-	0.0%	26
Prior	51,704	78,334	76,334	2,000	2.6%	44
TOTAL	**$130,557**	**$288,071**	**$286,071**	**$2,000**	**0.7%**	157

Project Status

As shown in Table 2, 82% of the 157 projects are currently in progress or complete.

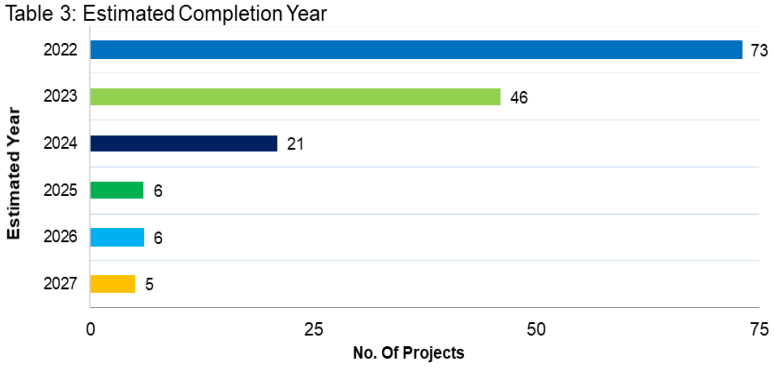
Table 2: Progress Status



Project Completion

As the majority of the City's projects are multi-year in nature, an estimated timeframe of when projects will be closed has been identified. Table 3 indicates that 73 projects are anticipated to be closed at the end of the year.

Table 3: Estimated Completion Year



CITY OF ST. ALBERT

UTILITY OPERATING SUMMARY BY FUNCTION

FOR THE PERIOD ENDING MARCH 31, 2022

In Thousands of Dollars

	Actual YTD	Budget	Forecast	Variance
Revenue				
Utility Finance	$341	$1,682	$1,682	$0
Water	3,354	13,980	13,977	(4)
Wastewater	3,461	15,342	15,332	(10)
Storm	1,506	6,068	6,068	0
Solid Waste Management	1,965	7,913	7,913	0
Total Revenue	$10,627	$44,985	$44,971	$(14)
Expenses				
Utility Finance	$341	$1,682	$1,682	$0
Water	3,530	10,506	10,356	150
Wastewater	3,780	12,651	12,647	4
Storm	706	1,909	1,910	0
Solid Waste Management	2,427	7,419	7,402	17
Total Expenses	$10,784	$34,166	$33,996	$170
Transfer to Reserve				
Water	(176)	$3,474	$3,620	146
Wastewater	(318)	2,691	2,685	(6)
Storm	800	4,159	4,159	0
Solid Waste Management	(463)	494	511	17
Total Transfer to Reserve	$(157)	$10,819	$10,975	$157

*Variance represents the difference between budget and forecast amounts.

**Note: Totals may not sum exactly due to rounding.

Utilities Operating Variance Analysis (In Thousands of Dollars)

Utility Finance - $0 net budget

No anticipated variances

Water - $146 thousand higher than budget

Revenue – $4 thousand lower than budget

- Variance is insignificant

Expense – $150 thousand lower than budget

- $233 thousand lower due to lower water rates from Epcor
- $115 thousand higher for meter purchases and parts due to equipment end of life cycles.

Wastewater - $6 thousand lower than budget

No significant variances

Storm - $0 net budget

No anticipated variances

Solid Waste Management – $17 thousand higher than budget

No significant variances

Utility Capital Summary

Budget vs. Forecast Comparison

Table 4 illustrates that to date, $19.8 million has been spent out of a $73.3 million cumulative budget, with all projects on budget.

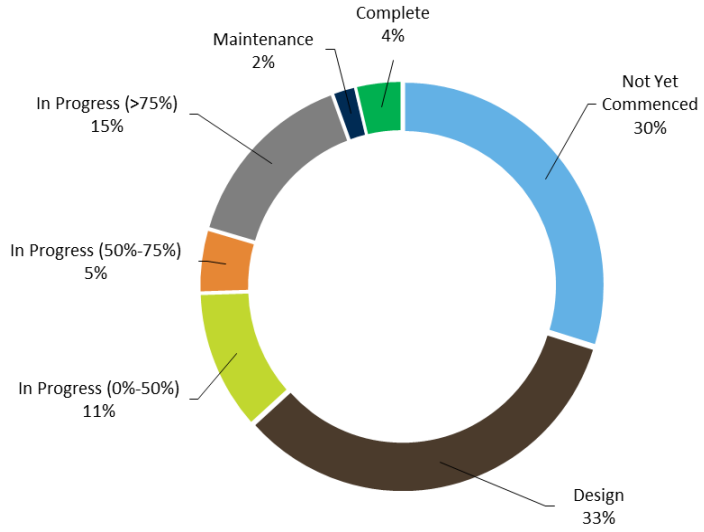
Table 4: Expenditure Summary (In Thousands of Dollars)

Year	Actuals To Date	Budget	Forecast	Variance $	Variance %	No. of Projects
2022	120	16,655	16,655	-	0.0%	10
2021	725	19,377	19,377	-	0.0%	10
2020	1,689	9,423	9,423	-	0.0%	10
Prior	17,269	27,839	27,839	-	0.0%	24
TOTAL	**$19,803**	**$73,294**	**$73,294**	**-$**	**0.0%**	54

Project Status

As shown in Table 5, 70% of the 54 projects are currently in progress or complete.

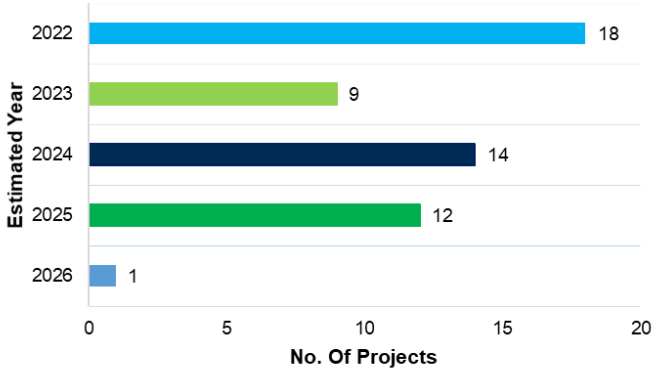
Table 5: Progress Status



Project Completion

As the majority of the City's projects are multi-year in nature, an estimated timeframe of when projects will be closed has been identified. Table 6 indicates that 18 projects are anticipated to be closed at the end of the year.

Table 6: Estimated Year of Closure



Investments

As of March 31, 2022, the City has $215.8 million in cash and investments and earned $1.0 million in investment income.

The main objectives of the City of St. Albert's Investment Policy, C-FS-02 are:

Capital Preservation

The City recognizes its fiduciary responsibility for stewardship of public funds. The portfolio is split between financial institutions to ensure the safety of principal and sufficient diversification, as illustrated in Table 7.

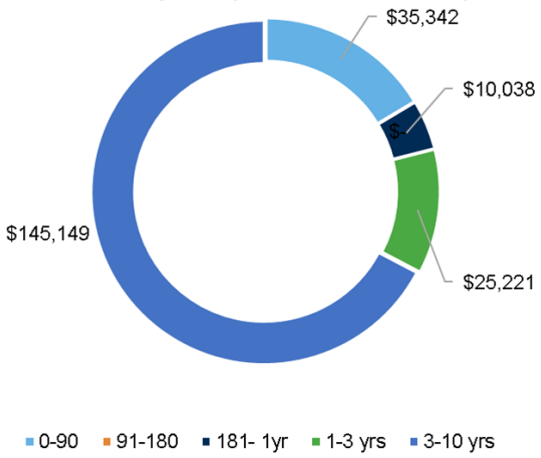
Table 7: Portfolio Allocation (In Thousands of Dollars)

Financial Institution	Portfolio Amount	Percentage
CIBC	90,673	42.03%
BMO	64,549	29.92%
CWB	35,287	16.36%
Scotiabank	20,034	9.29%
RBC Commercial	5,008	2.32%
Servus	200	0.09%
Total	215,751	100.00%

Maintenance of Liquidity

The City maintains an investment portfolio that meets its cash flow requirements. The quarter end ratio was 0.96:1.00 which is slightly below the minimum requirement. This is temporary due to a large outflow of cash in Q1 ($8.6 million school payments and $1.7 million dept payments). There is a large inflow of cash mid-year which will bring the ratio above 1.00:1.00 in Q2. As illustrated in Table 8, the portfolio is split between investment terms to ensure anticipated short and long-term requirements are met.

Table 8: Investments by Term (In Thousands of Dollars)



Rate of Return

The City's investment portfolio is managed to ensure that an optimum rate of return is realized. The rate of return realized from the City's investments are below in the 181 day – 3 year range due to the significant rate changes seen in the first quarter of 2022. Over time these changes will be corrected as the investments mature and are reinvested at higher market rates.

Table 9: Rate of Return Comparison

Type	Term	St. Albert Average Portfolio Rate	Bank of Canada T-Bill and Bond Rates
Cash and Short Term Investments	0-90	0.88%	0.58%
	91-180		
	181- 1yr	0.85%	1.96%
	>1 - 3 yrs	1.20%	2.31%
Long Term Investments	>3 - 10 yrs	2.46%	2.42% to 2.43%

Reserves

As per Policy C-FS-01, Financial Reserves, the City recognizes the need for setting aside funds for emergent financial needs and the replacement of existing equipment, facilities and future projects. As illustrated in Table 10, the uncommitted balance as of March 31, 2022 is $85.8 million of which:

Table 10: Reserve Balances (In Thousands of Dollars)

	YTD Balance	Opening Balance	Adjustments	Uncommited Balance
Operating	$ 23,162	$ 23,350	$ (15,258)	$ 8,092
Capital	98,363	76,041	(24,700)	51,341
Utilities	61,168	61,025	(34,817)	26,208
Outside Agencies	144	135	9	144
TOTAL	**$ 182,837**	**$ 160,551**	**$ (74,766)**	**$ 85,785**

- 9% for property tax stabilization and contingency funding.
- 60% for replacement of existing municipal equipment, infrastructure and future capital projects.
- 31% for utility rate stabilization and funding of utility infrastructure.

A detailed listing of each reserve category can be found in Appendix 3.

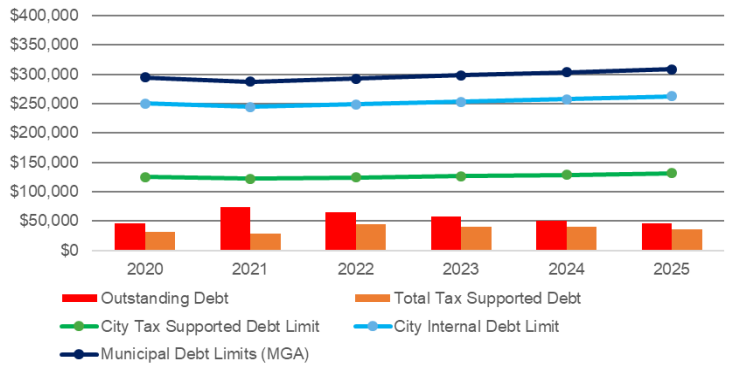
Debt

The City of St. Albert shall adhere to a debt limit prescribed by the Province and as detailed per the City's Debt Management Policy, C-FS-03.

As illustrated in Table 11, the City has $72.0 million debt outstanding which is considerably lower than the municipal and internal debt limits. The debt relates to five significant projects:

- Ray Gibbon Drive of $24.1 million expiring in 2026, 2027, 2028, 2040, and 2041.
- Lakeview Business District and Range Road 260 of $17.0 million expiring in 2041
- North St. Albert Trail of $11.8 million expiring 2040 and 2041
- North Interceptor Trunkline of $9.2 million expiring in 2022 and 2038.
- Servus Place of $7.3 million expiring in 2024 and 2025.
- Fire Hall #4 of $2.6 million expiring in 2024.

Table 11 : Debt Limit VS Outstanding Debt (In Thousands of Dollars)



APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION
FOR THE PERIOD ENDING MARCH 31, 2022

IN THOUSANDS OF DOLLARS

		Project To Date	Project Budget	Forecast	Variance	
Council						
415102	Railroad Safety Enhancement	1,136	1,165	1,165	-	In Progress 50-75%
Total Council		$1,136	$1,165	$1,165	$-	
General Government						
415505	Central Records Shelving Upgrade	5	57	57	-	In Progress 0-50%
415506	Smart City Master Plan & Alliance	38	75	75	-	In Progress 50-75%
415508	Financial System Software	194	300	300	-	In Progress 50-75%
416508	Financial System Software	292	1,121	1,121	-	In Progress 50-75%
419427	Smart Facility Monitoring	-	30	30	-	Not Yet Commenced
419503	Non-Emerg Radio System Replace	353	353	353	-	In Progress > 75%
419504	Municipal Area Network	342	550	550	-	In Progress 50-75%
420425	Solar Photovoltaics (PV) Program	448	500	500	-	Maintenance
420426	Watershed Resiliency & Restor Grant	16	158	158	-	In Progress 0-50%
420428	Solar Farm	110	335	335	-	In Progress 0-50%
420503	Non-Emergency Radio System Replace	582	1,075	1,075	-	In Progress > 75%
421418	Servus Place LED Lighting Retrofit	680	751	751	-	In Progress > 75%
421419	Energy Efficiency Replace Prgm	-	131	131	-	Not Yet Commenced
421425	Solar Photovoltaics (PV) Program	1,499	1,500	1,500	-	Maintenance
421427	Smart Facility Monitoring	-	81	81	-	Not Yet Commenced
421433	Contaminated Sites Remediation	1	35	35	-	In Progress 50-75%
421501	IT Lifecycle Replace Plan	216	790	790	-	In Progress 0-50%
421506	MEO E-Ticketing System	0	50	50	-	In Progress 0-50%
422425	Solar Photovoltaics (PV) Farm	-	25,965	25,965	-	Not Yet Commenced
422501	IT Lifecycle Replace Plan	13	750	750	-	In Progress 0-50%
422502	IT Office Automation	17	50	50	-	In Progress 0-50%
422504	Municipal Area Network Expansion	-	100	100	-	Not Yet Commenced
422506	Enterprise Asset Management	-	1,401	1,401	-	Not Yet Commenced
422507	Next Gen 911 Implement & Syst Rep	-	1,194	1,194	-	Not Yet Commenced
Total General Government		$4,805	$37,351	$37,351	$-	
Community & Recreation Services						
416312	Park Planning and Standards Model	347	400	400	-	In Progress > 75%
416317	Founders Walk Phase 3 - Design	190	250	250	-	In Progress > 75%
416318	Heritage Park Design (phase 3)	106	216	216	-	In Design
417310	Erin Ridge North Park Construction	483	505	505	-	Maintenance
418310	Grey Nuns White Spruce Park Construct	180	206	206	-	In Progress > 75%
419305	City Sportsfield Rehab Prgm	311	317	317	-	In Progress > 75%
419310	Park Signage Program	141	297	297	-	In Progress > 75%
419311	Lacombe Dog Park Enhancements	44	79	79	-	In Progress > 75%

APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION (CONT'D)

		Project To Date	Project Budget	Forecast	Variance	
419312	Arena Ammonia Ice Plant	603	605	605	-	Complete
419320	Visual Arts Studio Lifecycle	-	12	12	-	In Design
419341	Meadowview Land	4	-	-	-	In Progress 0-50%
419428	Kingsmeade Park Develop	2,664	3,940	3,940	-	In Progress > 75%
420301	Servus Lifecycle Replacement Prgm	266	456	456	-	In Progress 50-75%
420302	Aquatics Lifecycle Replace Plan	231	255	255	-	In Progress > 75%
420305	City Sportsfield Rehab Prgm	280	317	317	-	In Progress > 75%
420309	Lacombe Park Construction	1,098	1,300	1,300	-	In Progress > 75%
420312	Neighborhood Park Development	212	250	250	-	In Progress > 75%
420320	Visual Arts Studio Lifecycle	-	15	15	-	In Design
420360	Community Capital Grant Prgm	155	250	250	-	In Progress 50-75%
421301	Servus Lifecycle Replacement Prgm	1,722	1,777	1,777	-	In Progress > 75%
421302	Aquatics Lifecycle Replace Plan	12	90	90	-	In Progress 0-50%
421303	Fowler Athletic Park Refurbishment	2,916	2,924	2,924	-	In Progress > 75%
421304	Larose Park Court Refurbishment	391	470	470	-	In Progress > 75%
421305	City Sportsfield Rehab Prgm	305	317	317	-	In Progress > 75%
421307	City Playground Lifecycle Prgm	150	160	160	-	Maintenance
421309	Disc Golf Feasibility Study	6	15	15	-	Complete
421312	Neighborhood Park Development	1,418	2,040	2,040	-	In Progress > 75%
421313	RWP Meadowview - Construction	380	3,156	3,156	-	In Progress 0-50%
421314	Community Amenities Site Planning	39	500	500	-	In Progress 0-50%
421315	Oakmont Trail Phase 2	141	298	298	-	In Progress 0-50%
421320	Visual Arts Studio Lifecycle	-	39	39	-	In Design
421321	Pottery Studio Gas Kiln Upgrade	-	140	140	-	In Design
421340	Arden Theatre Lifecycle Plan	152	228	228	-	In Progress > 75%
421360	Community Capital Grant Prgm	48	250	250	-	In Progress 0-50%
422301	Servus Lifecycle Replacement Prgm	59	823	823	-	In Progress 0-50%
422302	Aquatics Lifecycle Replace Plan	17	417	417	-	In Progress 0-50%
422306	Kingswood Park Disc Golf Course	-	100	100	-	Not Yet Commenced
422307	City Playground Lifecycle Prgm	-	379	379	-	In Design
422308	Kingswood Park Boat Dock	-	182	182	-	Not Yet Commenced
422312	Neighborhood Park Development	-	703	703	-	In Progress 0-50%
422313	RWP Meadowview - Construction	-	368	368	-	In Design
422314	Community Amenities Site Planning	-	1,000	1,000	-	Not Yet Commenced
422316	Outdoor Rec & Parks Infrastruc Rehab	-	165	165	-	In Progress 0-50%
422320	Visual Arts Studio Lifecycle	-	28	28	-	In Design
422340	Arden Theatre Lifecycle Plan	1	221	221	-	In Design
422360	Community Capital Grant Prgm	-	250	250	-	In Progress 0-50%
Total Community & Recreation Services		$15,073	$26,705	$26,705	$-	

APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION (CONT'D)

		Project To Date	Project Budget	Forecast	Variance	
Emergency Services						
417316	Fire Dispatch ProQA System	26	33	33	-	In Progress > 75%
418331	Fire Station #1 – Reconstruct	995	1,052	1,052	-	Maintenance
418333	Automated Station Alerting	22	301	301	-	In Progress > 75%
419332	Emerg Response Veh	-	188	188	-	In Progress 0-50%
419334	Policing Bldg Accomm	72	100	100	-	In Design
420331	Fire Station #1 – Construction	12,401	14,100	14,100	-	In Progress > 75%
420332	Fire Station #4	2,130	16,341	16,341	-	Not Yet Commenced
420333	Fire Station #4 Fire Engine	-	1,541	1,541	-	Not Yet Commenced
420334	Fire Aerial Apparatus	-	2,470	2,470	-	Not Yet Commenced
420335	Fire Tanker Vehicle	-	779	779	-	Not Yet Commenced
420336	Policing Bldg Accomm	-	278	278	-	In Design
421330	Emergency Equip Replace Plan	81	272	272	-	In Progress 50-75%
422330	Emergency Equip Replace Plan	-	107	107	-	Not Yet Commenced
422334	Policing Bldg Accomm	-	5,000	5,000	-	In Design
422337	Fire Station #1 - Decommissioning	-	853	853	-	Not Yet Commenced
Total Emergency Services		$15,728	$43,414	$43,414	$-	
			15			
Public Operations						
412420	Campbell Road Park & Ride	21,118	25,600	23,600	2,000	Maintenance
414804	Transit Smart Fare & Smart Bus	2,856	3,992	3,992	-	In Progress 50-75%
419803	SAP Bldg Replace Prgm	208	310	310	-	In Progress 0-50%
419804	Energy Efficiency Replace Prgm	80	131	131	-	In Progress > 75%
420350	Transit Bus Lifecycle Replace	109	416	416	-	In Progress 0-50%
420801	PW Mobile Equip Replace Plan	1,834	2,535	2,535	-	In Progress 50-75%
420807	Municipal Facilities - Repairs & Renewal	1,568	4,770	4,770	-	In Progress 0-50%
420808	PW Asphalt Emulsion Storage Tank	17	28	28	-	In Progress > 75%
421350	Transit Bus Lifecycle Replace	9	758	758	-	In Progress 0-50%
421801	PW Mobile Equip Replace Plan	907	1,847	1,847	-	In Progress 50-75%
421806	Shop &Yard Equip Replace	38	40	40	-	In Progress > 75%
421807	Municipal Facilities - Repairs & Renewal	1,117	6,258	6,258	-	In Progress 0-50%
422350	Transit Bus Lifecycle Replace	-	265	265	-	Not Yet Commenced
422801	PW Mobile Equip Replace Plan	0	2,405	2,405	-	In Progress 0-50%
422806	Shop & Yard Equip Replace	-	40	40	-	Not Yet Commenced
422807	Municipal Facilities - Repairs & Renewal	-	4,775	4,775	-	In Design
Total Public Operations		$29,861	$54,170	$52,170	$2,000	

APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION (CONT'D)

Planning & Engineering		Project To Date	Project Budget	Forecast	Variance	
416418	Noise Attenuation Data Collection	75	200	200	-	In Progress > 75%
417411	Lane Reconstruct Prgm	1,174	1,350	1,350	-	In Progress > 75%
417421	SA Trail Traffic Signal Optimization	174	208	208	-	In Progress > 75%
418404	City Owned Parking Lots Rehab	852	1,515	1,515	-	In Progress 50-75%
418411	Lane Reconstruct Prgm	-	1,600	1,600	-	In Progress 0-50%
418415	Buildings Life Cycle Program	165	225	225	-	Complete
418425	Municipal Development Plan	836	1,094	1,094	-	In Progress > 75%
419404	Paved Parking Lot Program	3	165	165	-	Not Yet Commenced
419411	Back Lanes Program	-	1,350	1,350	-	Not Yet Commenced
419412	Roadway Rehab Prgm	2,000	2,000	2,000	-	Complete
419415	Buildings Life Cycle Program	97	235	235	-	In Progress 0-50%
419421	N SA Trail Corridor Mgmt Implement	10,121	18,950	18,950	-	In Progress 0-50%
419422	Municipal Eng Stds Update	206	300	300	-	In Progress > 75%
419423	Fowler Way	3,153	6,660	6,660	-	In Design
419425	Accessibility Initiatives	37	300	300	-	In Progress 0-50%
420401	Arterial Rehab Prgm	1,537	1,543	1,543	-	Complete
420412	Roadway Rehab Prgm	1,391	1,800	1,800	-	In Progress > 75%
420413	Bridge Prgm	3	319	319	-	In Progress 0-50%
420414	Barrier Wall Study & Replace	3,082	3,768	3,768	-	In Progress > 75%
420424	Ray Gibbon Improvements	13,392	26,715	26,715	-	In Progress 50-75%
421402	Collector Roadway Prgm	879	957	957	-	Complete
421406	Multi-Use Trail Rehab Prgm	128	385	385	-	In Progress 50-75%
421407	Sidewalk Program	479	500	500	-	In Progress > 75%
421408	Transportation Systems Mgmt	673	732	732	-	In Progress > 75%
421409	Active Transport Plan	811	1,100	1,100	-	In Progress 0-50%
421412	Roadway Rehab Prgm	1,108	2,100	2,100	-	In Progress 50-75%
421413	Bridge Prgm	84	275	275	-	In Progress 0-50%
421416	Traffic Calming Strategies	512	513	513	-	Maintenance
421417	Traffic Signal Maintenance	482	500	500	-	In Progress > 75%
421420	RR260 - Community Amenities & Lakeview Bu	20,060	30,000	30,000	-	Maintenance
421421	ITS Strategy Implementation	249	498	498	-	In Progress 50-75%
421426	Capital Projects Maintenance	2	200	200	-	In Progress 0-50%
421428	Land Use Bylaw Update	-	466	466	-	In Progress 0-50%
421429	Lakeview/Badger Lands ASP	14	400	400	-	In Design
421430	Edmonton Annexation	18	50	50	-	In Progress 0-50%
422401	Arterial Rehab Prgm	8	1,680	1,680	-	In Progress 0-50%
422402	Collector Roadway Prgm	8	957	957	-	In Progress 0-50%

APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION (CONT'D)

		Project	Project			
Planning & Engineering		**To Date**	**Budget**	**Forecast**	**Variance**	
422403	Local Roadway Prgm	8	1,515	1,515	-	In Progress 0-50%
422404	Paved Parking Lot Prgm	5	150	150	-	Not Yet Commenced
422405	Permanent Line Marking Rehab	-	200	200	-	Not Yet Commenced
422406	Multi-Use Trail Rehab Prgm	5	273	273	-	Not Yet Commenced
422407	Sidewalk Program	18	600	600	-	Not Yet Commenced
422408	Transportation Systems Mgmt	2	710	710	-	In Design
422409	Active Transport Plan	-	150	150	-	In Progress 0-50%
422410	Intersection Improvements	8	500	500	-	In Design
422411	Back Lanes Prgm	-	1,215	1,215	-	Not Yet Commenced
422412	Roadway Rehab Prgm	19	2,457	2,457	-	In Design
422413	Bridge Prgm	-	255	255	-	Not Yet Commenced
422416	Traffic Calming Strategies	9	327	327	-	In Design
422417	Traffic Signal Maintenance	58	500	500	-	In Progress 0-50%
422418	Villeneuve Rd Rebuild	8	4,097	4,097	-	In Design
422427	DARP Project Prioritization	-	165	165	-	In Design
422428	Mature Neighbourhood Revitalization Strategie	-	208	208	-	Not Yet Commenced
422429	Lakeview/Badger Lands ASP	-	200	200	-	In Design
422430	Fleet Unit 4534 Replacement Upgrade	-	138	138	-	Not Yet Commenced
Total Planning & Engineering		$63,955	$125,267	$125,267	$-	
	Total Entity #01 St. Albert	**$130,557**	**$288,071**	**$286,071**	**$2,000**	

APPENDIX 2 - UTILITY CAPITAL PROJECTS BY FUNCTION

FOR THE PERIOD ENDING MARCH 31, 2022

In Thousands of Dollars

Utilities		Project To Date	Project Budget	Forecast	Variance	
416442	Rivercrest Lift Station Rehab	1,825	2,000	2,000	-	Complete
416457	Beaudry Place Storm Drainage Upgrade	680	750	750	-	Maintenance
417430	Water Network LOS	1,559	1,633	1,633	-	In Design
417431	Sturgeon Heights Pumphouse Rebuild	524	524	524	-	Complete
417441	WASTWT Main Replacement	968	1,153	1,153	-	In Progress 0-50%
417442	WASTWT Lift Station Studies	376	550	550	-	In Progress > 75%
417451	STORM Infrastructure Rehab	1,424	1,984	1,984	-	In Progress 50-75%
417453	Sediment and Erosion Control	291	385	385	-	In Progress > 75%
418430	Water Network LOS	1,113	1,252	1,252	-	In Progress > 75%
418440	WASTWT Collection System LOS	2,319	2,758	2,758	-	In Progress 0-50%
418450	NE Storm Outfall (Proj 5)	163	1,000	1,000	-	In Design
418452	STORM Mgmt LOS	634	1,377	1,377	-	In Design
418453	Sediment and Erosion Control	971	2,036	2,036	-	In Design
418836	Utility Master Plan	154	210	210	-	In Progress > 75%
418845	WASTWT Rehab Prgm	181	256	256	-	In Progress 50-75%
418847	Utility Master Plan	175	210	210	-	In Progress > 75%
418851	STORM Infrastructure Rehab	309	1,922	1,922	-	In Design
418852	Utility Master Plan	185	210	210	-	In Progress > 75%
419740	WASTWT Collection System LOS	39	440	440	-	In Design
419741	WASTWT Main Replacement	346	688	688	-	In Design
419751	STORM Infrastructure Rehab	91	295	295	-	In Design
419752	STORM Mgmt LOS	918	3,740	3,740	-	Not Yet Commenced
419753	Sediment and Erosion Control	2,022	2,395	2,395	-	In Design
419761	Recycle Yard Upgrades	1	70	70	-	In Progress 0-50%
420730	Water Network LOS	7	1,240	1,240	-	In Design
420737	Pump Station and Reservoir Rehab Prgm	-	200	200	-	Not Yet Commenced
420740	WASTWT Collection System LOS	866	1,417	1,417	-	In Design
420745	WASTWT Rehab Prgm	63	268	268	-	In Design
420747	WASTWT SCADA System Upgrades	742	950	950	-	In Progress > 75%
420751	STORM Infrastructure Rehab	(0)	1,560	1,560	-	Not Yet Commenced
420752	STORM Mgmt LOS	-	1,915	1,915	-	Not Yet Commenced
420753	Sediment and Erosion Control	-	1,715	1,715	-	Not Yet Commenced
420754	Stormwater SCADA System Upgrades	10	130	130	-	In Progress 0-50%
420761	Recycle Yard Upgrades	-	28	28	-	In Design
421730	Water Network LOS	-	2,440	2,440	-	In Design
421735	Water System Infrastructure Rehab	279	530	530	-	In Progress 50-75%
421737	Pump Station and Reservoir Rehab Prgm	-	200	200	-	Not Yet Commenced
421740	WASTWT Collection System LOS	0	490	490	-	In Design

APPENDIX 2 - UTILITY CAPITAL PROJECTS BY FUNCTION (CONT'D)

Utilities		Project To Date	Project Budget	Forecast	Variance	
421741	WASTWT Main Replacement	-	688	688	-	In Design
421745	WASTWT Rehab Prgm	-	268	268	-	In Design
421747	Vac Truck	446	500	500	-	In Progress > 75%
421751	STORM Infrastructure Rehab	0	3,105	3,105	-	Not Yet Commenced
421752	STORM Mgmt LOS	-	9,540	9,540	-	Not Yet Commenced
421753	Sediment and Erosion Control	-	1,616	1,616	-	Not Yet Commenced
422730	Water Network LOS	-	4,488	4,488	-	Not Yet Commenced
422735	Water System Infrastructure Rehab	-	541	541	-	Not Yet Commenced
422737	Pump Station and Reservoir Rehab Prgm	82	1,850	1,850	-	In Design
422740	WASTWT Collection System LOS	-	3,114	3,114	-	Not Yet Commenced
422741	WASTWT Main Replacement	-	702	702	-	Not Yet Commenced
422745	WASTWT Rehab Prgm	-	273	273	-	In Design
422746	WASTWT Household Service Replace	38	250	250	-	In Progress 0-50%
422751	STORM Infrastructure Rehab	-	2,075	2,075	-	Not Yet Commenced
422752	STORM Mgmt LOS	-	2,106	2,106	-	Not Yet Commenced
422753	Sediment and Erosion Control	-	1,256	1,256	-	Not Yet Commenced
Total Utilities		$19,803	$73,294	$73,294	$-	
	Total Entity #02 Utilities	**$19,803**	**$73,294**	**$73,294**	**$-**	

*Project Number 4##XX - # denotes year of capital project approval

**Note: Totals may not sum exactly due to rounding.

Information on specific capital projects please may be found by visiting the following site:
https://stalbert.ca/dev/construction

APPENDIX 3 – STATEMENT OF RESERVES

FOR THE PERIOD ENDING MARCH 31, 2022

In Thousands of Dollars

	YTD Balance	Opening Balance	Adjustments	Uncommitted Balance
Stabilization Reserve	13,007	13,142	(8,566)	4,576
Operating Program	6,454	6,538	(6,113)	426
Risk Management Reserve	1,229	1,224	(161)	1,063
Traffic Safety	79	78	(12)	65
Children's Festival Reserve	61	61	-	61
RCMP Contract Expense Reserve	1,134	1,134	-	1,134
Safety Enhancement Reserve	318	355	(466)	(112)
Election and Census Reserve	879	819	60	879
Total Operating	**23,162**	**23,350**	**(15,258)**	**8,092**
Internal Financing Reserve	(3,388)	(3,737)	348	(3,388)
Major Recreational Lands & Facilities	4,756	4,646	(464)	4,182
Offsite Levy Recoveries	28,940	22,901	(1,350)	21,552
Lifecycle	38,766	28,787	(4,251)	24,537
Municipal Land and Facilities Reserve	2,253	1,365	271	1,636
Capital Funding	22,928	18,394	(17,487)	907
Growth Stabilization Reserve	4,015	3,590	(1,767)	1,823
Energy Efficiency Reserve	93	93	-	93
Total Capital	**98,363**	**76,041**	**(24,700)**	**51,341**
Total Utilities	**61,168**	**61,025**	**(34,817)**	**26,208**
Outside Agency Operating	94	85	9	94
Outside Agency Capital	50	50	-	50
Total Outside Agency	**144**	**135**	**9**	**144**
	182,837	**160,551**	**(74,766)**	**85,785**

**Note: Totals may not sum exactly due to rounding.

APPENDIX 4 GLOSSARY

TERM	DESCRIPTION
Capital Budget	Estimated expenditure and revenues based on approved projects by Council that are related to the support in City's municipal and utility infrastructure.
City Debt Limit	City ceiling which prevents the debt limit from exceeding 85 per cent of the MGA's debt limit on non-tax debt and 50 per cent of the MGA's debt limit on tax supported debt.
Debt Limit	Municipal Government Act (MGA) regulated debt limit; calculated at 1.5 times the revenue of a municipality.
Deficit	Excess of expenditure over revenue.
Expenditure	The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service, or settling a loss.
Forecast	The projection of revenues and expenditures for current fiscal year.
Function	Part of the City's organizational structure.
Liquidity Ratio	Analyzes the ability to pay off liabilities. The City's minimum requirement is 1:1.
Municipal Government Act (MGA)	Provincial legislation that provides authority for municipal expenditure and revenue collection.
Operating Budget	Estimated expenditures and revenues related to current operations approved by City Council for the fiscal year.
Revenue	Sources of income used to finance the operations of the City. It includes such items as tax payments, fees or specific services, receipts from other governments, fines, grants and interest income.
Surplus	The excess of revenues over expenditures.
Utility	The city owns four utilities: water, wastewater (sewer), storm sewer, and solid waste. These utility operations are self-funded through a separate revenue structure.
Uncommitted Balance	The forecasted reserve dollar amount at year end which has not been committed to specific projects.

For More Information:

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