



CITY OF ST. ALBERT

CORPORATE REPORT

QUARTER TWO

RELEASED
August 15, 2022

2022



About This Report

The Corporate Quarterly report is produced four times a year to communicate progress made on Council's Strategic Plan presented in the Corporate Business Plan and to present the City's financial position for the quarter.

Normally there are two parts within this report:

1. Strategic Initiatives Reporting - includes progress update on projects that support Council's Strategic Priorities. This section has not been included in Quarter 2 report due to recently approved Council Strategic Plan. Administration is in process of finalizing the Corporate Business Plan with the initiatives planned to realize Council priorities. The progress report on the initiatives that support Council's priorities will commence in Quarter 3.

2. Financial Summary - provides a quarterly update on the City's financial position. Included in this section of the report are three charts each for municipal and utility capital projects, showing: budget vs. forecast, capital project progress and project schedule.

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Financial Summary

The first six months of 2022 resulted in a forecasted deficit of $603 thousand. The deficit is primary due to a reduction in photo radar fines, higher energy costs and increased snow clearing. However, with strong investments, reserve funding and low debt the City continues to maintain a strong financial position.

Municipal

Operating:

- $91.1 million in revenue recognized, which is 49% of forecast.
- $93.0 million has been spent, which is 50% of forecast.

Capital:

- There is a total of 157 municipal capital projects for 2022.
- To date, $137.8 million has been spent out of a $295.6 million cumulative budget.

Utility

Operating:

- $22.4 million in revenue recognized, which is 50% of forecast.
- $18.0 million has been spent, which is 53% of forecast.

Capital:

- There is a total of 55 utility capital projects for 2022.
- To date, $20.8 million has been spent out of a $75.3 million cumulative budget.

Investments

The City has $260.3 million in cash and investments and earned $2 million in investment income to date.

Reserves

The balance is $182.1 million, with a forecasted year end uncommitted balance of $83.1 million.

Debt

The City's outstanding debt is $70.4 million, which is significantly lower than the municipal ceiling.

CITY OF ST. ALBERT

MUNICIPAL OPERATING SUMMARY BY FUNCTION

FOR THE PERIOD ENDING JUNE 30, 2022

IN THOUSANDS OF DOLLARS

	Actual YTD	Budget	Forecast	Variance
Revenue				
Council	$23	$28	$28	$0
Executive Leadership	171	2,072	2,042	(31)
General Government	1,890	3,884	4,044	160
Community & Recreation Services	5,776	12,402	11,514	(887)
Emergency Services	3,440	11,241	11,212	(30)
Public Works & Transit	5,908	12,016	12,023	7
Planning & Engineering	1,821	4,210	4,210	0
Corporate Financing	72,032	138,597	139,116	519
Total Revenue	$91,062	$184,449	$184,188	$(262)
Expenses				
Council	$386	$852	$854	$(2)
Executive Leadership	3,503	7,929	8,147	(218)
General Government	11,748	23,912	23,880	31
Community & Recreation Services	10,907	25,698	24,984	714
Emergency Services	16,434	43,098	42,812	286
Public Works & Transit	22,627	42,252	43,220	(968)
Planning & Engineering	5,194	11,554	11,749	(195)
Corporate Financing	22,167	29,156	29,146	10
Total Expenses	$92,967	$184,449	$184,791	$(341)
Excess of Revenue over Expenses				
Council	$(363)	$(824)	$(826)	$(2)
Executive Leadership	(3,332)	(5,857)	(6,106)	(249)
General Government	(9,858)	(20,028)	(19,836)	192
Community & Recreation Services	(5,131)	(13,296)	(13,469)	(173)
Emergency Services	(12,995)	(31,857)	(31,601)	256
Public Works & Transit	(16,719)	(30,236)	(31,196)	(961)
Planning & Engineering	(3,373)	(7,344)	(7,539)	(195)
Corporate Financing	49,865	109,441	109,970	529
Total Revenue Over Expenses	$(1,905)	$0	$(603)	$(603)

*Variance represents the difference between budget and forecast amounts.

**Note: Totals may not sum exactly due to rounding.

Municipal Operating Variance Analysis (In Thousands of Dollars)

Council - $2 thousand higher than budget

No significant variances

Executive Leadership - $249 thousand higher than budget

Revenue – No significant variances

Expense - $218 thousand higher than budget

- $218 higher in salaries and benefits due to temporary positions.

General Government - $192 thousand lower than budget

Revenue – $160 thousand higher than budget

- $140 higher in tax penalties and web certificates due to current trends.
- $16 higher in Business, Cannabis & Tobacco Licenses.

Expense - $31 thousand lower than budget

- $145 lower in expenses due to delay of implementation of 3rd party adjudicator.
- $78 higher in payroll system implementation licensing costs.

Community & Recreation Services - $173 thousand higher than budget

Revenue - $887 thousand lower than budget

- $732 lower sales revenue due to Starbucks not operated by the City.
- $280 lower revenue due to the closure of Fountain Park Pool for repairs and replacement work.
- $30 lower ice rental revenue for Iginla and Kinex rinks.
- $154 higher in grants received for Arden Programming and FCSS programming.

Expense - $714 thousand lower than budget

- $692 lower expenses due to Starbucks not operated by the City.
- $189 lower expenses due to the closure of Fountain Park Pool for repairs and replacement work.
- $139 lower in salaries due to staff vacancies in Recreation.
- $241 higher in energy costs due to current market trends.
- $42 higher in rental operating costs for the Cultural Warehouse.
- $30 higher in bank charges due to new ticketing system.

Emergency Services - $256 thousand lower than budget

Revenue – $30 thousand lower than budget

- $450 lower in fines due to lower trending in tickets issued.
- $300 higher in grants received due to new 911 cell phone fees.
- $60 higher in fire service cost recoveries from motor vehicle collisions.
- $60 higher in dog license sales due to increased volume.

Expense - $286 thousand lower than budget

- $239 lower in salary and benefits due to vacancies.
- $100 lower in contracted services due to lower tickets issued.
- $40 higher in energy costs due to current market trends.

Public Operations - $961 thousand higher than budget

Revenue – No significant variances

Expense - $968 thousand higher than budget

- $826 higher in contracted services due to residential snow clearing.
- $156 higher in energy costs due to current market trends.
- $33 lower in salaries due to staff vacancies.

Planning & Engineering - $195 thousand higher than budget

Revenue – No anticipated variances

Expense – $195 thousand higher than budget

- $150 higher in energy costs due to current market trends.
- $35 higher in contracted services for hiring of contractors for traffic control at special events.
- $30 higher in consulting fees for Landfill review.
- $26 lower in salaries due to vacant positions.

Corporate Financing - $529 thousand higher than budget

Revenue – $519 thousand higher than budget

- $519 higher due to increased electric and natural gas franchise fees.

Expense – $10 thousand lower than budget
No significant variances

Municipal Capital Summary

Budget vs. Forecast Comparison

Table 1 illustrates that to date, $137.8 million has been spent out of a $295.6 million cumulative budget, with:

- 156 projects on budget
- 0 projects above budget
- 1 project below budget

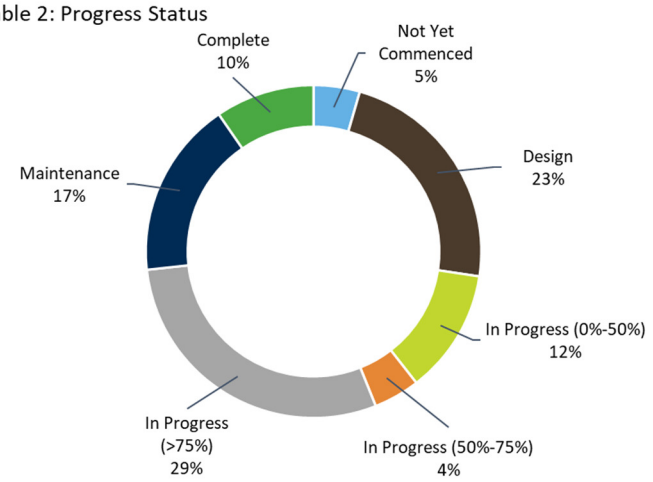
Table 1: Expenditure Summary (In Thousands of Dollars)

Year	Actuals To Date	Budget	Forecast	Variance $	Variance %	No. of Projects
2022	1,061	63,836	63,836	-	0.0%	45
2021	39,761	63,590	63,590	-	0.0%	42
2020	44,533	84,310	84,310	-	0.0%	26
Prior	52,440	83,834	81,834	2,000	2.4%	44
TOTAL	**$137,794**	**$295,571**	**$293,571**	**$2,000**	**0.7%**	157

Project Status

As shown in Table 2, 95% of the 157 projects are currently in progress or complete.

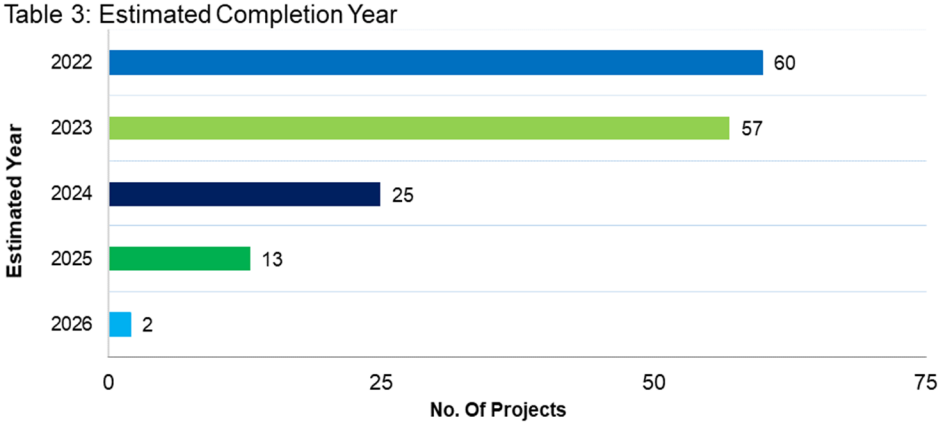
Table 2: Progress Status



Project Completion

As the majority of the City's projects are multi-year in nature, an estimated timeframe of when projects will be closed has been identified. Table 3 indicates that 60 projects are anticipated to be closed at the end of the year.

Table 3: Estimated Completion Year



CITY OF ST. ALBERT

UTILITY OPERATING SUMMARY BY FUNCTION

FOR THE PERIOD ENDING JUNE 30, 2022

IN THOUSANDS OF DOLLARS

	Actual YTD	Budget	Forecast	Variance
Revenue				
Utility Finance	$1,802	$1,682	$1,675	$(7)
Water	6,661	13,980	13,973	(7)
Wastewater	7,023	15,358	15,352	(6)
Storm	3,017	6,068	6,066	(3)
Solid Waste Management	3,936	7,963	7,963	0
Total Revenue	$22,439	$45,051	$45,029	$(22)
Expenses				
Utility Finance	$1,220	$1,682	$1,675	$7
Water	5,764	10,506	10,343	163
Wastewater	6,191	12,667	12,654	13
Storm	947	1,909	1,905	4
Solid Waste Management	3,834	7,469	7,485	(16)
Total Expenses	$17,955	$34,232	$34,062	$171
Transfer to Reserve				
Water	$897	$3,474	$3,630	$(156)
Wastewater	817	2,691	2,698	(7)
Storm	2,070	4,159	4,161	(2)
Solid Waste Management	102	494	478	16
Total Transfer to Reserve	$4,484	$10,819	$10,967	$149

*Variance represents the difference between budget and forecast amounts.

**Note: Totals may not sum exactly due to rounding.

Utilities Operating Variance Analysis (In Thousands of Dollars)

Utility Finance - $0 net budget

No significant variances

Water - $156 thousand higher than budget

Revenue – $7 thousand lower than budget

No significant variances

Expense – $163 thousand lower than budget

- $233 thousand lower due to lower water rates from Epcor.
- $115 thousand higher for meter purchases and parts due to equipment end of life cycles.

Wastewater - $7 thousand lower than budget

No significant variances

Storm - $2 thousand lower than budget

No significant variances

Solid Waste Management – $16 thousand higher than budget

No significant variances

Utility Capital Summary

Budget vs. Forecast Comparison

Table 4 illustrates that to date, $20.8 million has been spent out of a $75.3 million cumulative budget, with:

- 54 projects on budget
- 0 projects above budget
- 1 project below budget

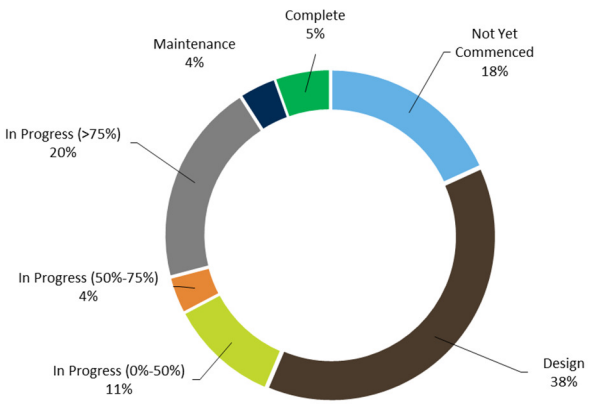
Table 4: Expenditure Summary (In Thousands of Dollars)

Year	Actuals To Date	Budget	Forecast	Variance $	Variance %	No. of Projects
2022	331	18,655	18,655	-	0.0%	11
2021	926	19,377	19,377	-	0.0%	10
2020	1,806	9,423	9,423	-	0.0%	10
Prior	17,710	27,839	27,002	837	3.0%	24
TOTAL	**$20,774**	**$75,294**	**$74,457**	**$837**	**1.1%**	55

Project Status

As shown in Table 5, 82% of the 55 projects are currently in progress or complete.

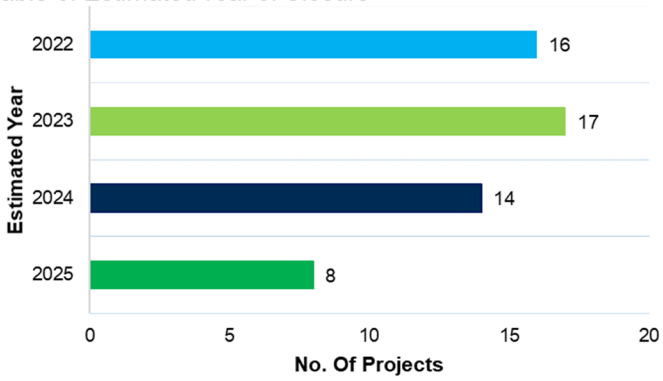
Table 5: Progress Status



Project Completion

As the majority of the City's projects are multi-year in nature, an estimated timeframe of when projects will be closed has been identified. Table 6 indicates that 16 projects are anticipated to be closed at the end of the year.

Table 6: Estimated Year of Closure



Investments

As of June 30, 2022, the City has $260.3 million in cash and investments and earned $2 million in investment income.

The main objectives of the City of St. Albert's Investment Policy, C-FS-02 are:

Capital Preservation

The City recognizes its fiduciary responsibility for stewardship of public funds. The portfolio is split between financial institutions to ensure the safety of principal and sufficient diversification, as illustrated in Table 7.

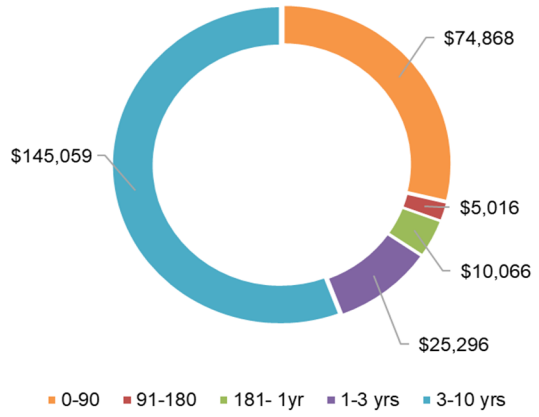
Table 7: Portfolio Allocation (In Thousands of Dollars)

Financial Institution	Portfolio Amount	Percentage
CIBC	90,673	34.83%
Scotiabank	69,661	26.76%
BMO	64,485	24.77%
CWB	20,238	7.77%
RBC Commercial	10,032	3.85%
HSBC	5,016	1.93%
Servus	200	0.08%
Total	260,305	100.00%

Maintenance of Liquidity

The City maintains an investment portfolio that meets its cash flow requirements. The quarterly liquidity ratio was 1.14:1.00 which is above the minimum requirement. As illustrated in Table 8, the portfolio is split between investment terms to ensure anticipated short and long-term requirements are met.

Table 8: Investments by Term (In Thousands of Dollars)



Rate of Return

The City's investment portfolio is managed to ensure that an optimum rate of return is realized. The rate of return realized from the City's investments are below the T-Bill and Bond rates due to significant rate changes seen in the first half of 2022. Over time these changes will be corrected as the investments mature and are reinvested at higher market rates.

Table 9: Rate of Return Comparison

Type		St. Albert	Bank of Canada
Cash and Short Term Investments	Term	Average Portfolio Rate	T-Bill and Bond Rates
	0-90	2.08%	2.09%
	91-180	2.60%	2.65%
	181- 1yr	0.85%	3.10%
	>1 - 3 yrs	1.20%	3.10 to 3.18%
Long Term Investments	>3 - 10 yrs	2.33%	3.18% to 3.29%

Reserves

As per Policy C-FS-01, Financial Reserves, the City recognizes the need for setting aside funds for emergent financial needs and the replacement of existing equipment, facilities and future projects. As illustrated in Table 10, the uncommitted balance as of June 30, 2022 is $84.7 million of which:

Table 10: Reserve Balances (In Thousands of Dollars)

	YTD Balance	Opening Balance	Adjustments	Uncommited Balance
Operating	$ 20,416	$ 23,350	$ (15,354)	$ 7,996
Capital	96,901	76,041	(25,971)	50,069
Utilities	64,630	61,025	(34,504)	26,521
Outside Agencies	144	135	9	144
TOTAL	**$ 182,091**	**$ 160,551**	**$ (75,821)**	**$ 84,730**

- 10% for property tax stabilization and contingency funding.
- 59% for replacement of existing municipal equipment, infrastructure and future capital projects.
- 31% for utility rate stabilization and funding of utility infrastructure.

A detailed listing of each reserve category can be found in Appendix 3.

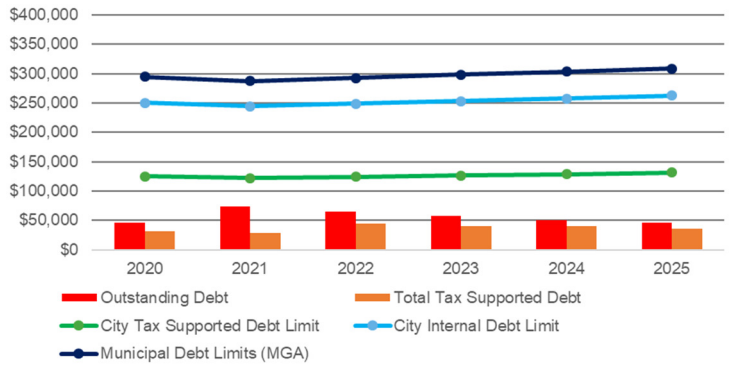
Debt

The City of St. Albert shall adhere to a debt limit prescribed by the Province and as detailed per the City's Debt Management Policy, C-FS-03.

As illustrated in Table 11, the City has $70.4 million debt outstanding which is considerably lower than the municipal and internal debt limits. The debt relates to five significant projects:

- Ray Gibbon Drive of $23.4 million expiring in 2026, 2027, 2028, 2040, and 2041.
- Lakeview Business District and Range Road 260 of $17.0 million expiring in 2041
- North St. Albert Trail of $11.7 million expiring 2040 and 2041
- North Interceptor Trunkline of $8.8 million expiring in 2022 and 2038.
- Servus Place of $6.9 million expiring in 2024 and 2025.
- Fire Hall #4 of $2.6 million expiring in 2024.

Table 11 : Debt Limit VS Outstanding Debt (In Thousands of Dollars)



APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION

FOR THE PERIOD ENDING JUNE 30, 2022

In Thousands of Dollars

		Project To Date	Project Budget	Forecast	Variance	
Council						
415102	Railroad Safety Enhancement	1,136	1,165	1,165	-	In Design
Total Council		$1,136	$1,165	$1,165	$-	
			1			
General Government						
415505	Central Records Shelving Upgrade	5	57	57	-	In Progress 0-50%
415506	Smart City Master Plan & Alliance	38	75	75	-	In Progress 0-50%
415508	Financial System Software	194	300	300	-	In Progress 50-75%
416508	Financial System Software	339	1,121	1,121	-	In Progress 50-75%
419427	Smart Facility Monitoring	-	30	30	-	In Progress 0-50%
419503	Non-Emerg Radio System Replace	353	353	353	-	Complete
419504	Municipal Area Network	342	550	550	-	In Progress 0-50%
420425	Solar Photovoltaics (PV) Program	448	500	500	-	Maintenance
420426	Watershed Resiliency & Restor Grant	16	158	158	-	In Progress 0-50%
420428	Solar Farm	120	335	335	-	In Design
420503	Non-Emergency Radio System Replace	607	1,075	1,075	-	In Progress > 75%
421418	Servus Place LED Lighting Retrofit	745	751	751	-	Maintenance
421419	Energy Efficiency Replace Prgm	-	131	131	-	In Progress 0-50%
421425	Solar Photovoltaics (PV) Program	1,499	1,500	1,500	-	Maintenance
421427	Smart Facility Monitoring	-	81	81	-	In Progress 0-50%
421433	Contaminated Sites Remediation	7	35	35	-	In Progress 0-50%
421501	IT Lifecycle Replace Plan	402	790	790	-	In Progress 0-50%
421506	MEO E-Ticketing System	12	50	50	-	In Progress 0-50%
422425	Solar Photovoltaics (PV) Farm	-	25,965	25,965	-	Not Yet Commenced
422501	IT Lifecycle Replace Plan	49	750	750	-	In Progress 0-50%
422502	IT Office Automation	35	50	50	-	In Progress 50-75%
422504	Municipal Area Network Expansion	-	100	100	-	In Progress 0-50%
422506	Enterprise Asset Management	-	1,401	1,401	-	In Progress 0-50%
422507	Next Gen 911 Implement & Syst Rep	25	1,194	1,194	-	In Progress 0-50%
Total General Government		$5,235	$37,351	$37,351	$-	
Community & Recreation Services						
416312	Park Planning and Standards Model	347	400	400	-	In Progress 50-75%
416317	Founders Walk Phase 3 - Design	190	250	250	-	In Progress 50-75%
416318	Heritage Park Design (phase 3)	106	216	216	-	In Design
417310	Erin Ridge North Park Construction	483	505	505	-	Complete
418310	Grey Nuns White Spruce Park Construct	237	206	206	-	In Progress > 75%
419305	City Sportsfield Rehab Prgm	311	317	317	-	Maintenance
419310	Park Signage Program	156	297	297	-	In Progress 50-75%
419311	Lacombe Dog Park Enhancements	44	79	79	-	Maintenance

APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION (CONT'D)

Community & Recreation Services (cont.)		Project To Date	Project Budget	Forecast	Variance	
419312	Arena Ammonia Ice Plant	603	605	605	-	Complete
419320	Visual Arts Studio Lifecycle	-	12	12	-	In Design
419341	Meadowview Land	4	-	-	-	In Progress 0-50%
419428	Kingsmeade Park Develop	2,773	3,940	3,940	-	In Progress > 75%
420301	Servus Lifecycle Replacement Prgm	266	456	456	-	In Progress 0-50%
420302	Aquatics Lifecycle Replace Plan	231	255	255	-	In Progress > 75%
420305	City Sportsfield Rehab Prgm	280	317	317	-	Maintenance
420309	Lacombe Park Construction	1,102	1,300	1,300	-	Maintenance
420312	Neighborhood Park Development	218	250	250	-	Maintenance
420320	Visual Arts Studio Lifecycle	-	15	15	-	In Design
420360	Community Capital Grant Prgm	155	250	250	-	In Progress 50-75%
421301	Servus Lifecycle Replacement Prgm	1,740	1,777	1,777	-	In Progress > 75%
421302	Aquatics Lifecycle Replace Plan	12	90	90	-	In Progress 0-50%
421303	Fowler Athletic Park Refurbishment	2,919	2,924	2,924	-	Maintenance
421304	Larose Park Court Refurbishment	391	470	470	-	Maintenance
421305	City Sportsfield Rehab Prgm	308	317	317	-	Maintenance
421307	City Playground Lifecycle Prgm	150	160	160	-	Complete
421309	Disc Golf Feasibility Study	14	15	15	-	In Progress > 75%
421312	Neighborhood Park Development	1,420	2,040	2,040	-	In Progress > 75%
421313	RWP Meadowview - Construction	812	3,156	3,156	-	In Progress 50-75%
421314	Community Amenities Site Planning	78	500	500	-	In Progress 0-50%
421315	Oakmont Trail Phase 2	188	298	298	-	In Design
421320	Visual Arts Studio Lifecycle	-	39	39	-	In Design
421321	Pottery Studio Gas Kiln Upgrade	-	140	140	-	In Design
421340	Arden Theatre Lifecycle Plan	153	228	228	-	In Progress > 75%
421360	Community Capital Grant Prgm	89	250	250	-	In Progress 0-50%
422301	Servus Lifecycle Replacement Prgm	126	823	823	-	In Progress 0-50%
422302	Aquatics Lifecycle Replace Plan	49	417	417	-	In Progress 0-50%
422306	Kingswood Park Disc Golf Course	8	100	100	-	In Progress 0-50%
422307	City Playground Lifecycle Prgm	-	379	379	-	In Progress 0-50%
422308	Kingswood Park Boat Dock	-	182	182	-	In Design
422312	Neighborhood Park Development	-	703	703	-	In Design
422313	RWP Meadowview - Construction	-	368	368	-	In Design
422314	Community Amenities Site Planning	-	1,000	1,000	-	Not Yet Commenced
422316	Outdoor Rec & Parks Infrastruc Rehab	15	165	165	-	In Progress > 75%
422320	Visual Arts Studio Lifecycle	-	28	28	-	In Design
422340	Arden Theatre Lifecycle Plan	1	221	221	-	In Design
422360	Community Capital Grant Prgm	-	250	250	-	In Progress 0-50%
Total Community & Recreation Services		$15,979	$26,705	$26,705	$-	

APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION (CONT'D)

		Project To Date	Project Budget	Forecast	Variance	
Emergency Services						
417316	Fire Dispatch ProQA System	26	33	33	-	In Progress > 75%
418331	Fire Station #1 – Reconstruct	1,031	1,052	1,052	-	Maintenance
418333	Automated Station Alerting	329	301	301	-	Complete
419332	Emerg Response Veh	-	188	188	-	In Design
419334	Policing Bldg Accomm	72	100	100	-	In Design
420331	Fire Station #1 – Construction	12,436	14,100	14,100	-	Maintenance
420332	Fire Station #4	2,130	16,341	16,341	-	In Design
420333	Fire Station #4 Fire Engine	-	1,541	1,541	-	In Design
420334	Fire Aerial Apparatus	-	2,470	2,470	-	In Design
420335	Fire Tanker Vehicle	-	779	779	-	In Design
420336	Policing Bldg Accomm	-	278	278	-	In Design
421330	Emergency Equip Replace Plan	81	272	272	-	In Progress 0-50%
422330	Emergency Equip Replace Plan	-	107	107	-	In Progress 0-50%
422334	Policing Bldg Accomm	-	5,000	5,000	-	In Design
422337	Fire Station #1 - Decommissioning	-	853	853	-	In Design
Total Emergency Services		$16,106	$43,414	$43,414	$-	
Public Operations						
412420	Campbell Road Park & Ride	21,139	25,600	23,600	2,000	Maintenance
414804	Transit Smart Fare & Smart Bus	2,858	3,992	3,992	-	In Progress 50-75%
419803	SAP Bldg Replace Prgm	208	310	310	-	In Design
419804	Energy Efficiency Replace Prgm	80	131	131	-	In Progress 0-50%
420350	Transit Bus Lifecycle Replace	154	416	416	-	In Progress 0-50%
420801	PW Mobile Equip Replace Plan	1,981	2,535	2,535	-	In Progress > 75%
420807	Municipal Facilities - Repairs & Renewal	2,023	4,770	4,770	-	In Progress 0-50%
420808	PW Asphalt Emulsion Storage Tank	27	28	28	-	Complete
421350	Transit Bus Lifecycle Replace	9	758	758	-	In Progress 0-50%
421801	PW Mobile Equip Replace Plan	1,632	1,847	1,847	-	In Progress > 75%
421806	Shop &Yard Equip Replace	38	40	40	-	In Progress > 75%
421807	Municipal Facilities - Repairs & Renewal	1,117	6,258	6,258	-	In Design
422350	Transit Bus Lifecycle Replace	-	265	265	-	Not Yet Commenced
422801	PW Mobile Equip Replace Plan	1	2,405	2,405	-	In Progress 0-50%
422806	Shop & Yard Equip Replace	-	40	40	-	Not Yet Commenced
422807	Municipal Facilities - Repairs & Renewal	-	4,775	4,775	-	Not Yet Commenced
Total Public Operations		$31,267	$54,170	$52,170	$2,000	

APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION (CONT'D)

Planning & Engineering		Project To Date	Project Budget	Forecast	Variance	
416418	Noise Attenuation Data Collection	90	200	200	-	In Progress > 75%
417411	Lane Reconstruct Prgm	1,177	1,350	1,350	-	In Progress 50-75%
417421	SA Trail Traffic Signal Optimization	176	208	208	-	In Progress > 75%
418404	City Owned Parking Lots Rehab	867	1,515	1,515	-	In Progress > 75%
418411	Lane Reconstruct Prgm	-	1,600	1,600	-	In Design
418415	Buildings Life Cycle Program	185	225	225	-	In Progress > 75%
418425	Municipal Development Plan	847	1,094	1,094	-	In Progress > 75%
419404	Paved Parking Lot Program	3	165	165	-	In Progress 0-50%
419411	Back Lanes Program	-	1,350	1,350	-	In Design
419412	Roadway Rehab Prgm	2,000	2,000	2,000	-	Complete
419415	Buildings Life Cycle Program	111	235	235	-	In Design
419421	N SA Trail Corridor Mgmt Implement	10,173	24,450	24,450	-	In Progress 0-50%
419422	Municipal Eng Stds Update	206	300	300	-	In Progress > 75%
419423	Fowler Way	3,161	6,660	6,660	-	In Design
419425	Accessibility Initiatives	37	300	300	-	In Design
420401	Arterial Rehab Prgm	1,542	1,543	1,543	-	Maintenance
420412	Roadway Rehab Prgm	1,435	1,800	1,800	-	In Design
420413	Bridge Prgm	3	319	319	-	In Progress 0-50%
420414	Barrier Wall Study & Replace	3,125	3,768	3,768	-	In Progress > 75%
420424	Ray Gibbon Improvements	16,232	28,715	28,715	-	In Progress 50-75%
421402	Collector Roadway Prgm	885	957	957	-	Maintenance
421406	Multi-Use Trail Rehab Prgm	131	385	385	-	In Progress 50-75%
421407	Sidewalk Program	479	500	500	-	Maintenance
421408	Transportation Systems Mgmt	724	732	732	-	In Progress > 75%
421409	Active Transport Plan	840	1,100	1,100	-	In Progress > 75%
421412	Roadway Rehab Prgm	1,228	2,100	2,100	-	In Progress 50-75%
421413	Bridge Prgm	140	275	275	-	In Progress 50-75%
421416	Traffic Calming Strategies	512	513	513	-	Maintenance
421417	Traffic Signal Maintenance	482	500	500	-	In Progress > 75%
421420	RR260 - Community Amenities & Lakeview Bu	20,073	30,000	30,000	-	Maintenance
421421	ITS Strategy Implementation	309	498	498	-	In Progress 50-75%
421426	Capital Projects Maintenance	2	200	200	-	In Progress 0-50%
421428	Land Use Bylaw Update	66	466	466	-	In Progress 0-50%
421429	Lakeview/Badger Lands ASP	47	400	400	-	In Progress 0-50%
421430	Edmonton Annexation	26	50	50	-	In Progress > 75%
422401	Arterial Rehab Prgm	25	1,680	1,680	-	In Design
422402	Collector Roadway Prgm	18	957	957	-	In Progress 0-50%

APPENDIX 1 - MUNICIPAL CAPITAL PROJECTS BY FUNCTION (CONT'D)

Planning & Engineering (cont.)		Project To Date	Project Budget	Forecast	Variance	
422403	Local Roadway Prgm	62	1,515	1,515	-	In Progress 0-50%
422404	Paved Parking Lot Prgm	17	150	150	-	In Progress 0-50%
422405	Permanent Line Marking Rehab	36	200	200	-	In Progress > 75%
422406	Multi-Use Trail Rehab Prgm	11	273	273	-	In Progress 0-50%
422407	Sidewalk Program	33	600	600	-	In Progress > 75%
422408	Transportation Systems Mgmt	66	710	710	-	In Progress 0-50%
422409	Active Transport Plan	-	150	150	-	In Progress > 75%
422410	Intersection Improvements	17	500	500	-	In Design
422411	Back Lanes Prgm	7	1,215	1,215	-	In Design
422412	Roadway Rehab Prgm	38	2,457	2,457	-	In Design
422413	Bridge Prgm	-	255	255	-	In Design
422416	Traffic Calming Strategies	30	327	327	-	In Progress 0-50%
422417	Traffic Signal Maintenance	156	500	500	-	In Progress 0-50%
422418	Villeneuve Rd Rebuild	231	4,097	4,097	-	In Progress 0-50%
422427	DARP Project Prioritization	8	165	165	-	In Progress 0-50%
422428	Mature Neighbourhood Revitalization Strategies	-	208	208	-	In Design
422429	Lakeview/Badger Lands ASP	-	200	200	-	Not Yet Commenced
422430	Fleet Unit 4534 Replacement Upgrade	-	138	138	-	Not Yet Commenced
Total Planning & Engineering		$68,070	$132,767	$132,767	$-	
	Total Entity #01 St. Albert	**$137,794**	**$295,571**	**$293,571**	**$2,000**	

APPENDIX 2 - UTILITY CAPITAL PROJECTS BY FUNCTION

FOR THE PERIOD ENDING JUNE 30, 2022

In Thousands of Dollars

Utilities		Project To Date	Project Budget	Forecast	Variance	
416442	Rivercrest Lift Station Rehab	1,846	2,000	2,000	-	Complete
416457	Beaudry Place Storm Drainage Upgrade	680	750	750	-	Maintenance
417430	Water Network LOS	1,583	1,633	1,633	-	In Progress 50-75%
417431	Sturgeon Heights Pumphouse Rebuild	524	524	524	-	Complete
417441	WASTWT Main Replacement	982	1,153	1,153	-	In Progress > 75%
417442	WASTWT Lift Station Studies	398	550	550	-	In Progress 0-50%
417451	STORM Infrastructure Rehab	1,426	1,984	1,984	-	In Progress > 75%
417453	Sediment and Erosion Control	305	385	385	-	Maintenance
418430	Water Network LOS	1,148	1,252	1,252	-	In Progress > 75%
418440	WASTWT Collection System LOS	2,411	2,758	2,758	-	In Progress 0-50%
418450	NE Storm Outfall (Proj 5)	163	1,000	163	837	Complete
418452	STORM Mgmt LOS	654	1,377	1,377	-	In Design
418453	Sediment and Erosion Control	1,118	2,036	2,036	-	In Design
418836	Utility Master Plan	157	210	210	-	In Progress > 75%
418845	WASTWT Rehab Prgm	181	256	256	-	In Progress > 75%
418847	Utility Master Plan	177	210	210	-	In Progress > 75%
418851	STORM Infrastructure Rehab	309	1,922	1,922	-	In Design
418852	Utility Master Plan	186	210	210	-	In Progress > 75%
419740	WASTWT Collection System LOS	58	440	440	-	In Progress > 75%
419741	WASTWT Main Replacement	356	688	688	-	In Design
419751	STORM Infrastructure Rehab	93	295	295	-	In Design
419752	STORM Mgmt LOS	931	3,740	3,740	-	In Design
419753	Sediment and Erosion Control	2,022	2,395	2,395	-	Not Yet Commenced
419761	Recycle Yard Upgrades	1	70	70	-	In Progress 0-50%
420730	Water Network LOS	57	1,240	1,240	-	In Design
420737	Pump Station and Reservoir Rehab Prgm	-	200	200	-	In Design
420740	WASTWT Collection System LOS	874	1,417	1,417	-	In Design
420745	WASTWT Rehab Prgm	82	268	268	-	In Progress > 75%
420747	WASTWT SCADA System Upgrades	756	950	950	-	In Progress > 75%
420751	STORM Infrastructure Rehab	8	1,560	1,560	-	In Design
420752	STORM Mgmt LOS	20	1,915	1,915	-	In Design
420753	Sediment and Erosion Control	-	1,715	1,715	-	Not Yet Commenced
420754	Stormwater SCADA System Upgrades	10	130	130	-	In Progress 0-50%
420761	Recycle Yard Upgrades	-	28	28	-	In Progress 0-50%
421730	Water Network LOS	182	2,440	2,440	-	In Design
421735	Water System Infrastructure Rehab	282	530	530	-	In Progress 50-75%
421737	Pump Station and Reservoir Rehab Prgm	-	200	200	-	In Design
421740	WASTWT Collection System LOS	17	490	490	-	In Design
421741	WASTWT Main Replacement	-	688	688	-	In Design
421745	WASTWT Rehab Prgm	-	268	268	-	In Design
421747	Vac Truck	446	500	500	-	In Progress > 75%

APPENDIX 2 - UTILITY CAPITAL PROJECTS BY FUNCTION (CONT'D)

Utilities (cont.)		Project To Date	Project Budget	Forecast	Variance	
421751	STORM Infrastructure Rehab	0	3,105	3,105	-	Not Yet Commenced
421752	STORM Mgmt LOS	-	9,540	9,540	-	Not Yet Commenced
421753	Sediment and Erosion Control	-	1,616	1,616	-	Not Yet Commenced
422730	Water Network LOS	6	4,488	4,488	-	In Design
422735	Water System Infrastructure Rehab	15	541	541	-	In Design
422737	Pump Station and Reservoir Rehab Prgm	273	1,850	1,850	-	In Design
422740	WASTWT Collection System LOS	-	3,114	3,114	-	In Design
422741	WASTWT Main Replacement	-	702	702	-	In Design
422745	WASTWT Rehab Prgm	-	273	273	-	Not Yet Commenced
422746	WASTWT Household Service Replace	38	250	250	-	In Progress 0-50%
422747	NE Servicing Projects	-	2,000	2,000	-	Not Yet Commenced
422751	STORM Infrastructure Rehab	-	2,075	2,075	-	Not Yet Commenced
422752	STORM Mgmt LOS	-	2,106	2,106	-	Not Yet Commenced
422753	Sediment and Erosion Control	-	1,256	1,256	-	Not Yet Commenced
Total Utilities		$20,774	$75,294	$74,457	$837	
	Total Entity #02 Utilities	**$20,774**	**$75,294**	**$74,457**	**$837**	

*Project Number 4##XX - # denotes year of capital project approval

**Note: Totals may not sum exactly due to rounding.

Information on specific capital projects please may be found by visiting the following site: https://stalbert.ca/dev/construction

APPENDIX 3 – STATEMENT OF RESERVES

FOR THE PERIOD ENDING JUNE 30, 2022

In Thousands of Dollars

	YTD Balance	Opening Balance	Adjustments	Uncommitted Balance
Stabilization Reserve	11,001	13,142	(8,741)	4,401
Operating Program	5,667	6,538	(6,114)	425
Risk Management Reserve	1,230	1,224	(156)	1,068
Traffic Safety	83	78	(12)	65
Children's Festival Reserve	61	61	-	61
RCMP Contract Expense Reserve	1,134	1,134	-	1,134
Safety Enhancement Reserve	362	355	(391)	(37)
Election and Census Reserve	879	819	60	879
Total Operating	**20,416**	**23,350**	**(15,354)**	**7,996**
Internal Financing Reserve	(3,388)	(3,737)	348	(3,388)
Major Recreational Lands & Facilities	5,173	4,646	(42)	4,604
Offsite Levy Recoveries	27,587	22,901	(6,833)	16,068
Lifecycle	37,175	28,787	(841)	27,946
Municipal Land and Facilities Reserve	4,248	1,365	2,266	3,631
Capital Funding	21,979	18,394	(18,157)	237
Growth Stabilization Reserve	4,035	3,590	(2,712)	878
Energy Efficiency Reserve	93	93	-	93
Total Capital	**96,901**	**76,041**	**(25,971)**	**50,069**
Total Utilities	**64,630**	**61,025**	**(34,504)**	**26,521**
Outside Agency Operating	94	85	9	94
Outside Agency Capital	50	50	-	50
Total Outside Agency	**144**	**135**	**9**	**144**
	182,091	**160,551**	**(75,821)**	**84,730**

**Note: Totals may not sum exactly due to rounding.

APPENDIX 4 GLOSSARY

TERM	DESCRIPTION
Capital Budget	Estimated expenditure and revenues based on approved projects by Council that are related to the support in City's municipal and utility infrastructure.
City Debt Limit	City ceiling which prevents the debt limit from exceeding 85 per cent of the MGA's debt limit on non-tax debt and 50 per cent of the MGA's debt limit on tax supported debt.
Debt Limit	Municipal Government Act (MGA) regulated debt limit; calculated at 1.5 times the revenue of a municipality.
Deficit	Excess of expenditure over revenue.
Expenditure	The payment of cash on the transfer of property or services for the purpose of acquiring an asset, service, or settling a loss.
Forecast	The projection of revenues and expenditures for current fiscal year.
Function	Part of the City's organizational structure.
Liquidity Ratio	Analyzes the ability to pay off liabilities. The City's minimum requirement is 1:1.
Municipal Government Act (MGA)	Provincial legislation that provides authority for municipal expenditure and revenue collection.
Operating Budget	Estimated expenditures and revenues related to current operations approved by City Council for the fiscal year.
Revenue	Sources of income used to finance the operations of the City. It includes such items as tax payments, fees or specific services, receipts from other governments, fines, grants and interest income.
Surplus	The excess of revenues over expenditures.
Utility	The city owns four utilities: water, wastewater (sewer), storm sewer, and solid waste. These utility operations are self-funded through a separate revenue structure.
Uncommitted Balance	The forecasted reserve dollar amount at year end which has not been committed to specific projects.

For More Information:

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